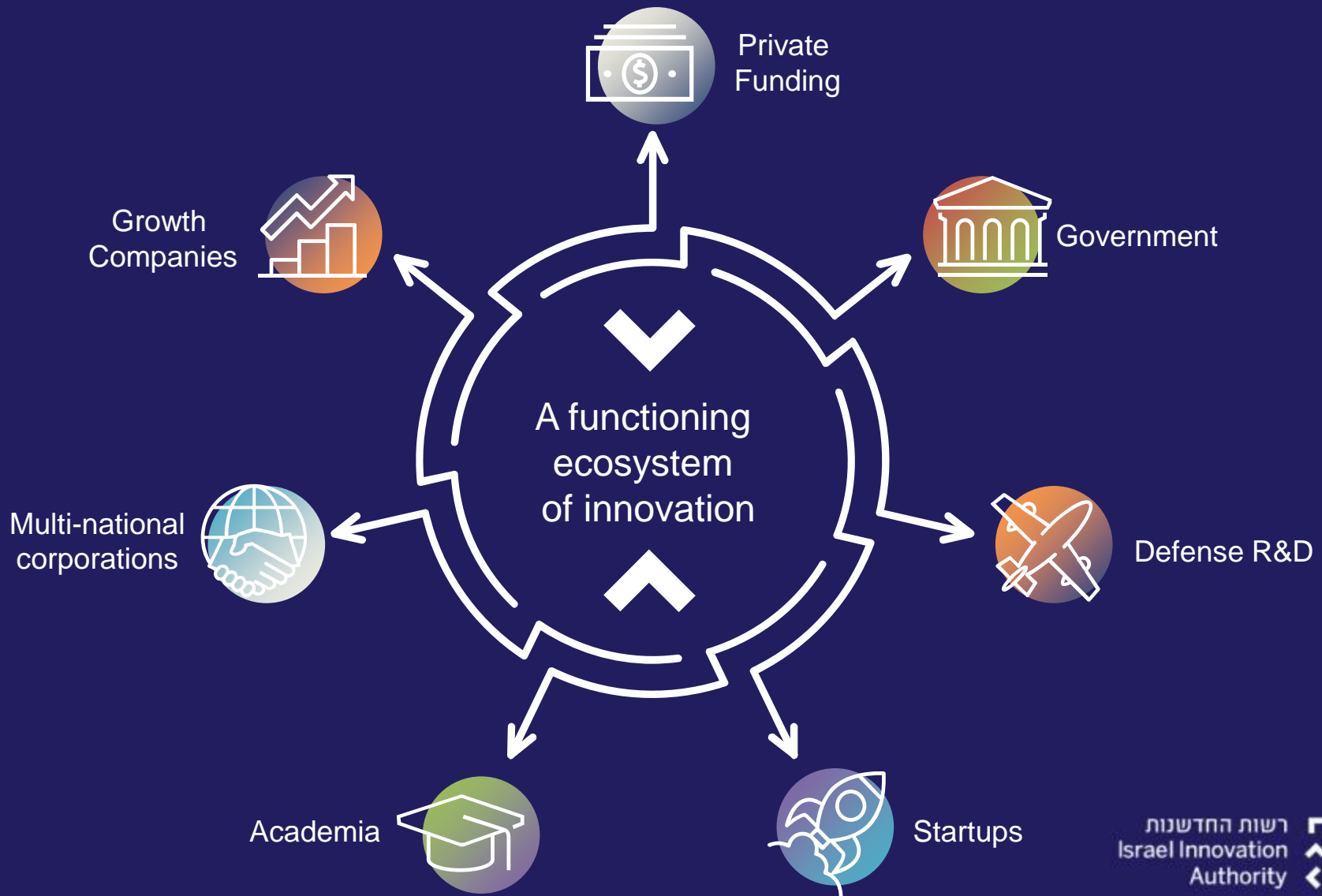


Israel Innovation Authority: Fostering Open Innovation



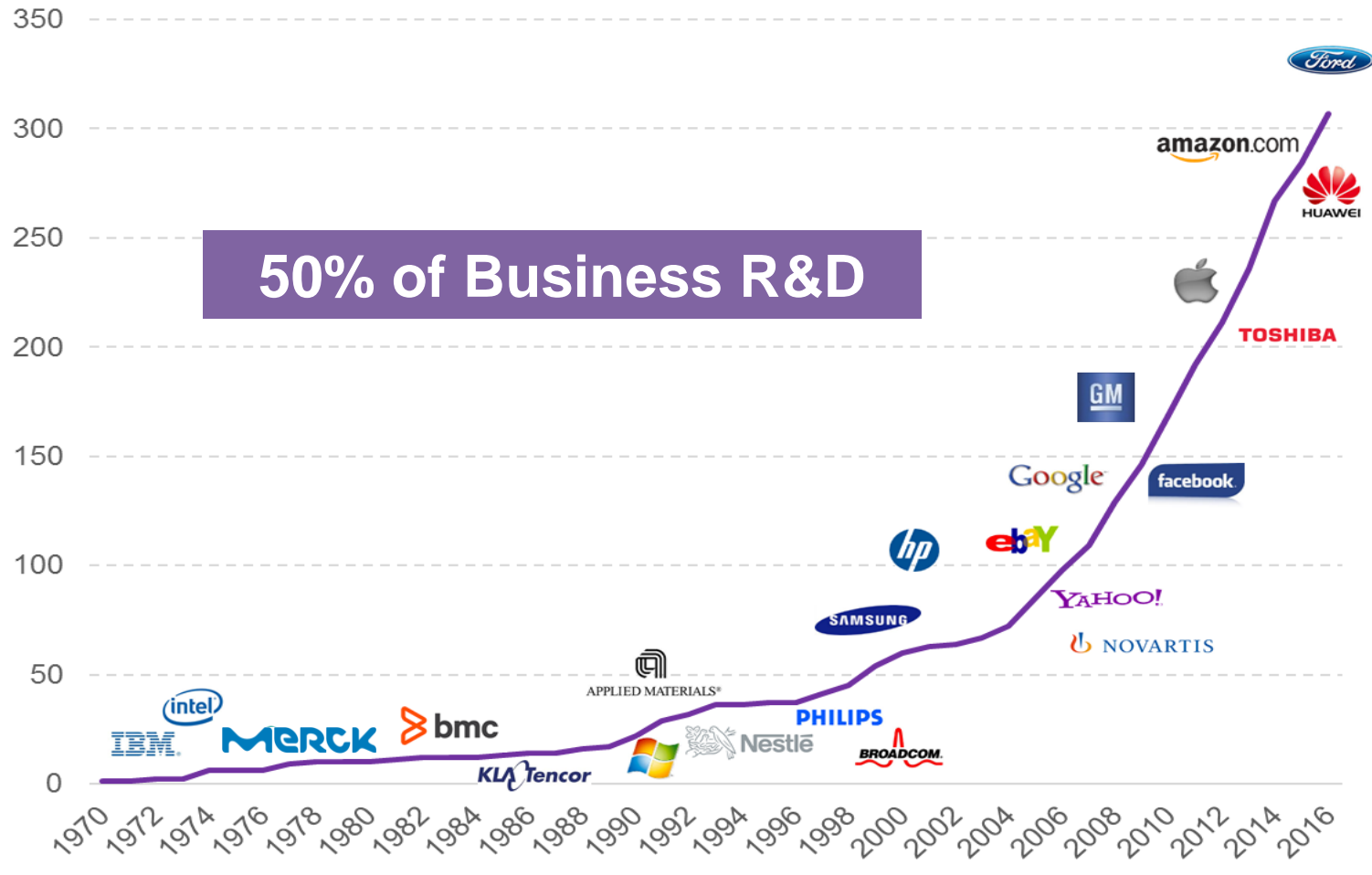
Anya Eldan
Vice President
Head Startup Division

➤ What Makes Israel So Successful?



➤ MNC's Contribution

Number of MNCs active in Israel

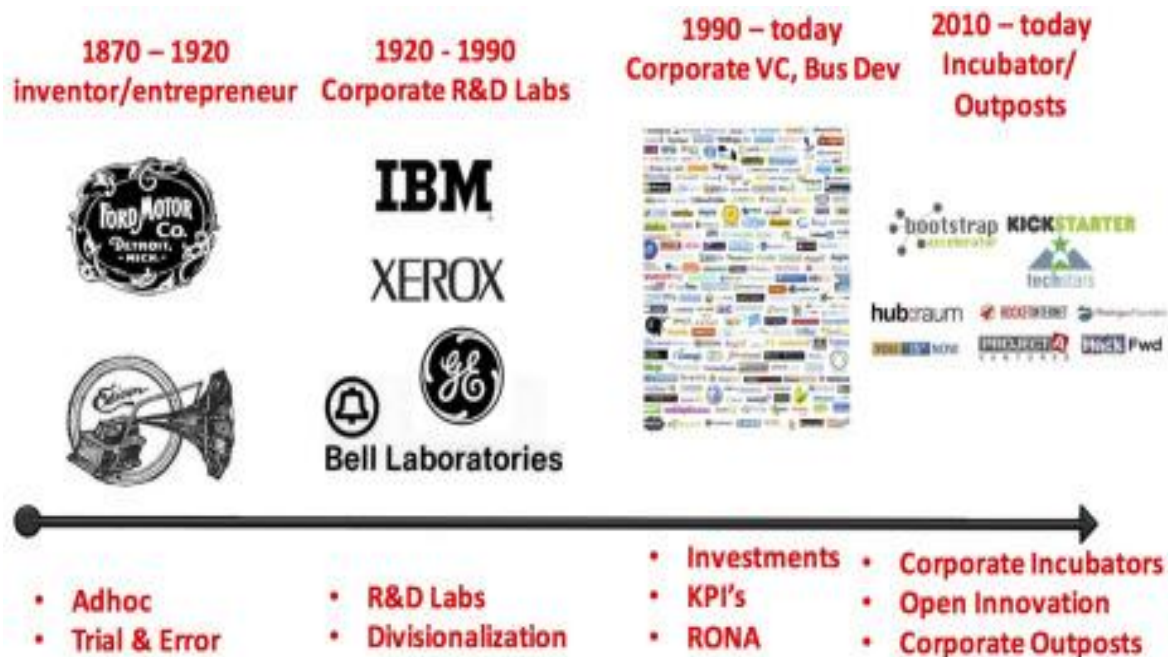


Source: OECD, Entrepreneurship at a glance, 2016

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Authority



The Evolution of Corporate R&D



<https://steveblank.com/2015/11/21/at-the-center-of-the-frenzy-innovation-outposts-and-the-evolution-of-corporate-rd/>

Open Innovation Success Factors



Profitable core business

Without Innovation Pipeline ->
Innovation Theater



Corporate Innovation Contamination

Networked Innovation = Collaboration



STARTUP Division

TNUFA	Enable entrepreneurs to prove initial feasibility for innovative technological ideas, up to \$65,000
Technological Incubators	Transform innovative technological ideas into viable start-up companies, up to \$800K for 2 years
Biotechnology Incubators	Lead Biotechnology start-ups toward clinical trial and fundable milestone, up to \$2.025M for 3 years
Early Stage Fund	Enable companies to reach a Fundable Milestone for Series A investment, up to ~\$2.5M
Innovation Visa	Support foreign entrepreneurs to develop technological initiatives in Israel
Innovation Labs	Provide early stage companies access to unique technological infrastructure, knowledge, market understanding and marketing channels, which are required for POC, pilots and market validation.

Incubators

- 18 Incubators
- 1 Bio-Incubator
- 1 Renewable energy

Incubator Shareholders



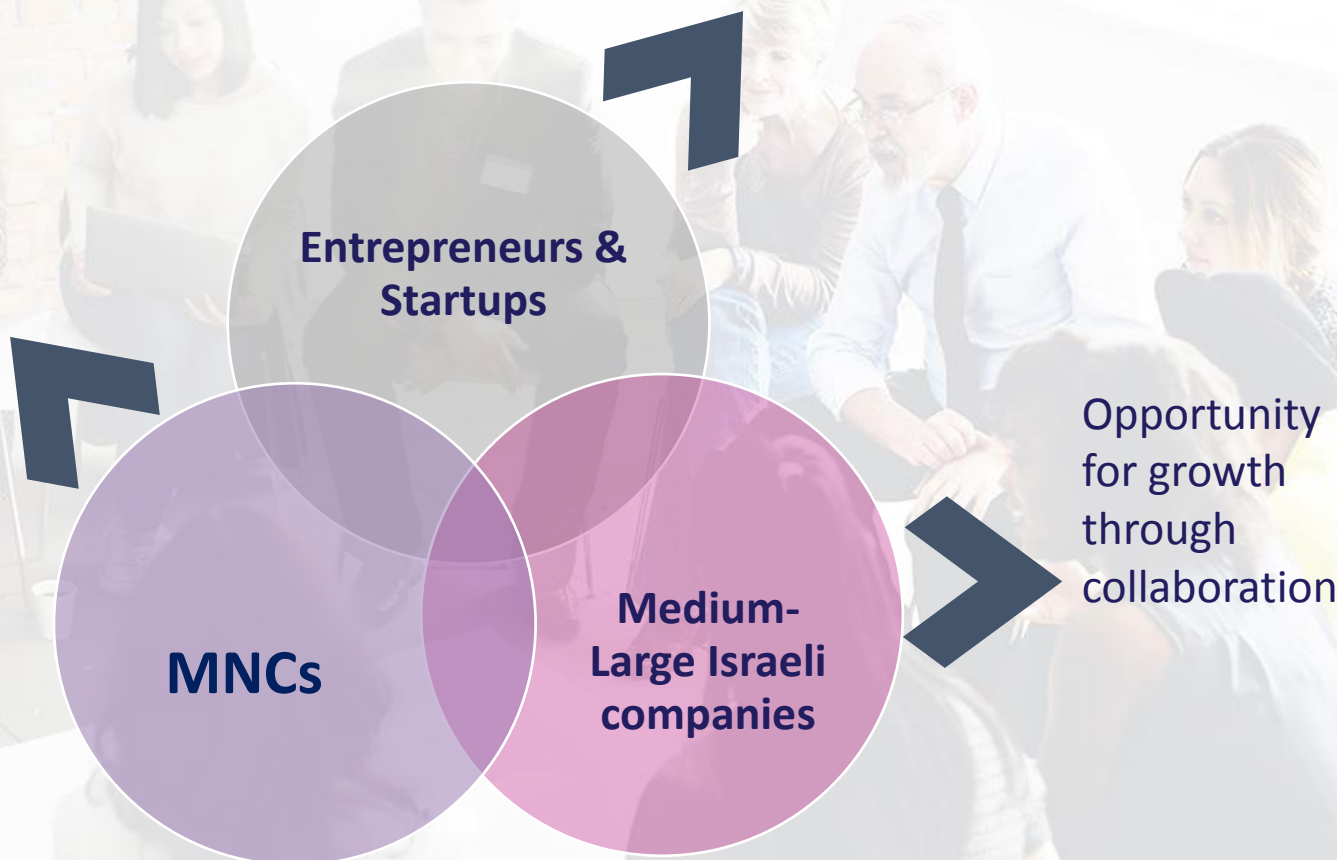
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Innovation Labs – Why?

Access to technological infrastructure , market needs, POC funding and scale-up plan which are required for their success

Opportunity to better harness the Israeli innovations to their future needs



Opportunity for growth through collaboration

Challenges faced by Israeli entrepreneurs

Lack of understanding of the market and distribution channels

Lack of access to technological infrastructure

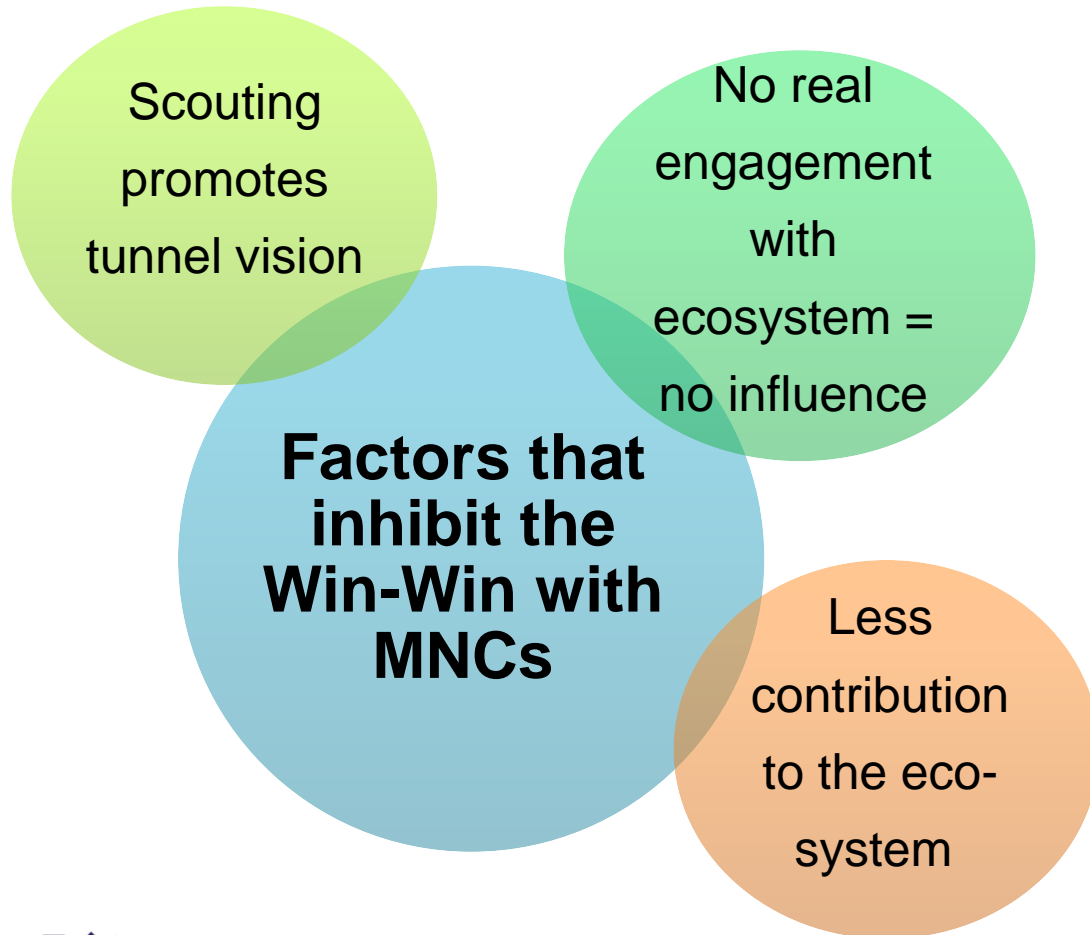
Factors that hinder the realization of potential in certain sectors

No POC funding

Results

- No critical mass of companies in a particular field in order to create an Ecosystem
- Difficulty in validating the Business Model
- Difficulty in scale-up

MNC Challenges



Results

- ❖ Cannot see around the corner
- ❖ Not getting the best from the dynamic startup environment

Innovation Labs Program

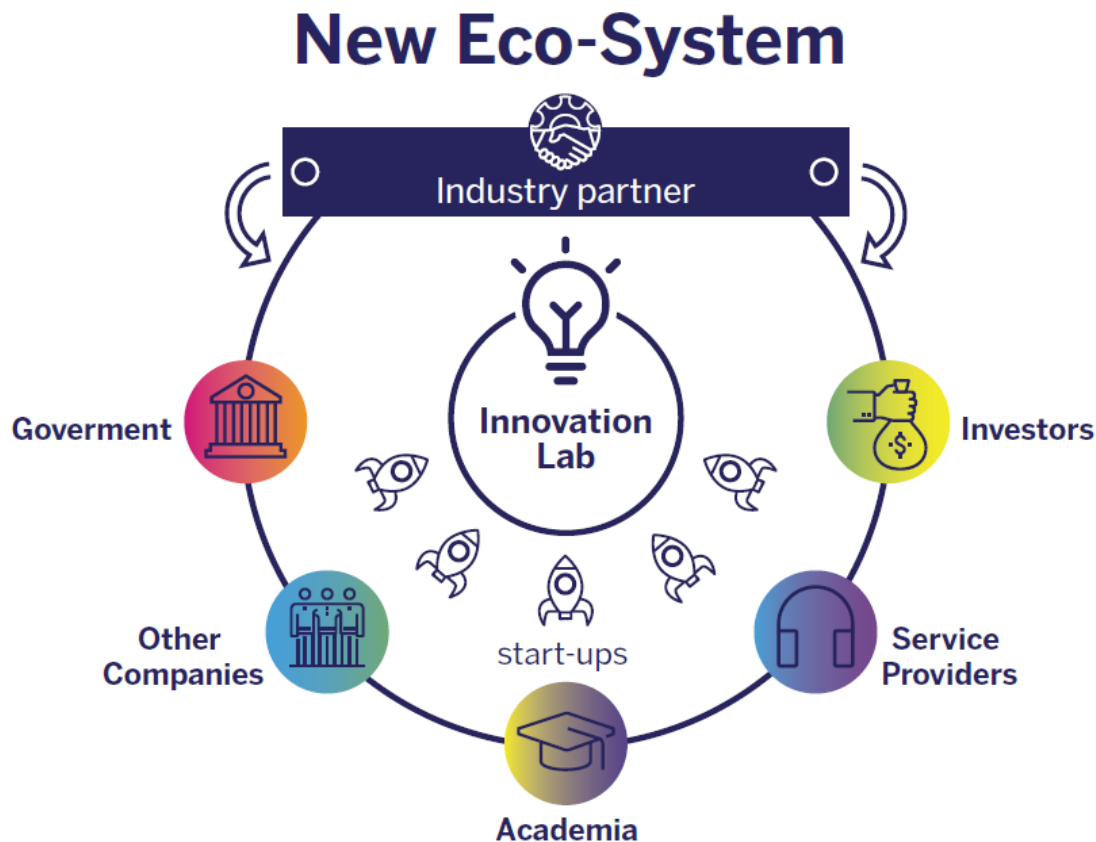
Innovation Lab is a structured platform for engagement between the Industry and entrepreneurs. The Innovation lab is owned and operated by an Industry partner (or a consortia) and provides start-ups with access to technological infrastructure and expertise, industry needs and joint POC

Potential Partners:

- Medium-Large Israeli companies
- MNCs
- Academia, NGOs

Innovation Authority Financial incentives:

- CAPEX
- OPEX
- POC budget of each startup





Innovation Labs

1st Tender Winners



4-6 of the other proposed Labs were established without Government support