



Initiative featured at the RIAC's Report developed to support countries' efforts to mitigate Covid-19's impact

## Comprehensive Emergency Economic Plan of Chile in Response to Covid-19 Crisis

Government of Chile



**Source:** Luis Guerra, Adjunct Professor and Advisor, Autonomous University of Chile (ACE Leader)

The Government of Chile announced a comprehensive emergency plan to help protect jobs and SMEs to mitigate the economic impact of Covid-19. The plan is comprised of the following strategies:

- Health system: Allocating additional funds to strengthen the health system;
- Securing labor and income: Protecting jobs of those who cannot telecommute but need to stay at home due to a government order, provide direct subsidy payments for workers of the informal economy, and create a solidary fund to alleviate social impacts; and
- Business promotion: Granting tax exceptions and temporarily suspension of collection of several tax items, accelerating payment of government's providers.

### Additional information

<https://bit.ly/34QbSvK>



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