

## Initiative featured at the RIAC's Report developed to support countries' efforts to mitigate Covid-19's impact

## Program to foster economy recovery based on innovation and entrepreneurship

**AEI – Alliance for Entrepreneurship and Innovation United Nations - Ecuador** 



Ecuador

**Shared by:** Natalia Almeida, Deputy Director AEI (ACE Leader)

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AEI and the UN launched the program Reinventa Ecuador that aims to boost innovation and entrepreneurship in order to foster a sustainable economic development. The program seeks to collect innovative proposals to obtain a speedy and inclusive economic recovery from the impacts of the Covid-19 pandemic.

As part of the First Phase and based on the proposals submitted, AEI and UN will select and prioritize an action plan called a Pact for Development to implement the proposals. In the Second Phase, the program organizers will create partnerships to facilitate the implementation and will identify industry clusters to strengthen the Pact for Development. In the Third Phase, the final edition of the Pact for Development will be signed by different stakeholders and will be presented to the Government of Ecuador as a Strategic Plan of Competitiveness for Innovation and Entrepreneurship.

The proposals selected to be part of the Pact for Development will receive technical and legal assistance for its implementation as well as a jump-start funding.



Photo: Reinventa Ecuador, 2020

## Additional information https://reinventaecuador.com

## **Contact information**

Natalia Almeida Deputy Director, AEI ACE Leader nalmeida@ceie.ec http://www.aei.ec





