



Initiative featured at the RIAC’s Report developed to support countries’ efforts to mitigate Covid-19’s impact

Technical Assistance and Funding Available for Neighborhood Stores in Ecuador

AEI – Alliance for Entrepreneurship and Innovation



Shared by: Natalia Almeida, Deputy Director AEI (ACE Leader)

Information updated on September 2, 2020

AEI launched the program Re-emprende Tenderos to provide small businesses with liquidity through commercial loans at no interest rate and digital technical assistance designed by the United Nations Program for Development (UNDP). The objective is to help small business owners to maintain or reactivate their operations and support food supply.

The UNDP will offer online technical assistance as a requirement to access the loans. The training to be provided will address subjects such as management, finance, and entrepreneurial skills.

The Program is jointly funded by the Inter-American Development Bank (IDB) and other institutions from the private sector. The loans will be granted for neighborhood stores to buy products. Currently the program is focused on two provinces of Ecuador, Esmeraldas and Manabí. 1,000 stores are expected to benefit from the program in Ecuador.

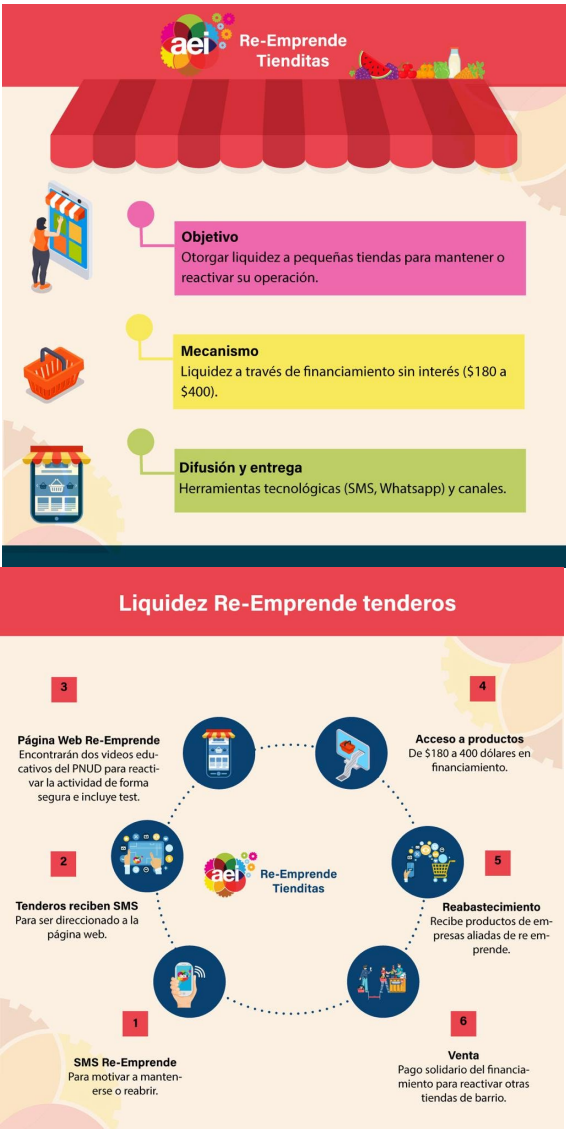


Photo: AEI, 2020

What support does the initiative needs?

AEI is interested in funding to scale the program Re-emprende Tenderos at a national level. The estimated budget is \$200,000 dollars. Currently the program is operating with \$200,000 donated by different institutions from the private

sector, such as Corporación Favorita, General Motors, Danec, Difare, GPF, Arca Coca Cola.

### Additional information

<https://bit.ly/3hRH6YN>

<https://www.aei.ec/re-emprende/>

### Contact information

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