

Healthcare Innovation Funds I & II: Investors, Focus, Organization, and Operations

March 30th, 2022

Fund Structures – Corporate Venture

- Healthcare Innovation Funds I & II (HIF & HIFII) are sub-corporations (LLCs) of the Ochsner Lafayette General Foundation (OLGF). OLG is a sub-corporation of OLG. OLG is part of the Ochsner Health System.
- OLG is the General Managing Partner of both Funds.
- HIF is an evergreen fund with placements of ~ \$3M. HIF Funds are 100% OLG & OLG.
- HIFII is \$10M, with \$6M committed by its LPs, and ~\$4M placed.
- HIFII started investing starting once \$5M in commitments was reached.
- Funds will evaluate investee companies based on projected return and inherent risks.
- HIFII Investment Committee comprised by \$1M+ investor members of HIFII.
- HIFII investments are made via a drawdown from HIFII members.

HIFII Limited Partners/Investors



Fund Foci

Healthcare Innovation Funds I & II are corporate venture funds that support emerging digital health technology companies driving transformation and innovation in healthcare. Investing at the system level, the funds focus on companies in the following spaces:

- AI, ML, big data and deep learning;
- Patient care, experience, and quality;
- Productivity and back-office automation;
- Value based care/payment models.

Fund Criteria

Investment Focus

Investments in companies that are delivering transformative and innovative solutions in digital healthcare.

Investment Size

\$250,000- \$500,000 per round and no more than \$1 million per company.

Company Stage

Early stage and within three to five years of a potential liquidating event.

Fund Criteria

Adoption Potential

Sustainable competitive advantage with compelling benefit sufficient to influence market adoption.

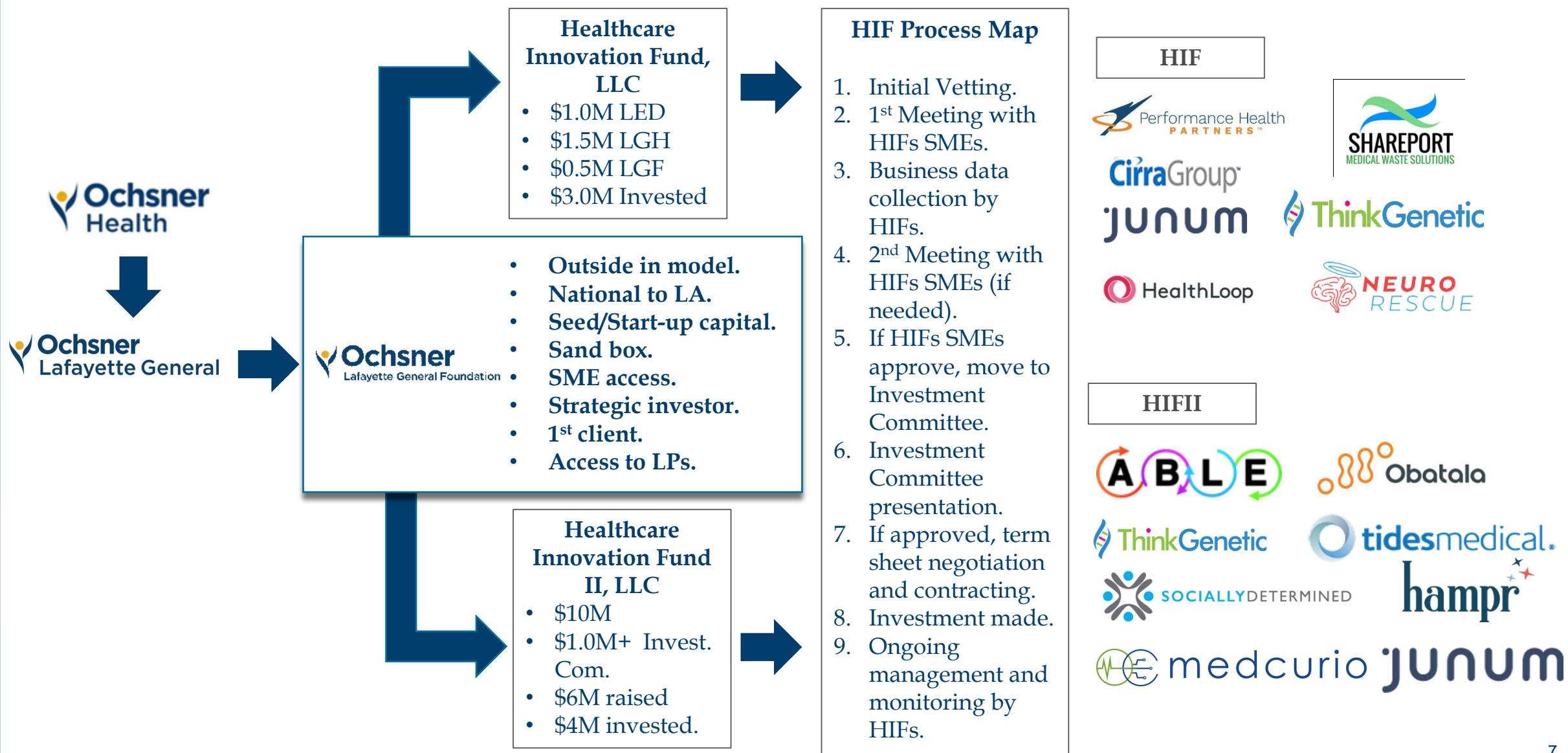
Management Team

Team must have demonstrated relevant experience, depth and capability to build the business to scale and attract customers.

Other

HIF typically requests a Board seat or Board observation rights for each portfolio company.

Process Flow Map



Questions and Discussion Regarding Healthcare Innovation Funds I & II

